

(F53-4)

**Capital increase report form**  
**Aqua Corporation Public Company Limited**  
**March 14, 2019**

We, Aqua Corporation Public Company Limited, hereby report on the resolution of Board of Directors meeting no. 4/2019, held on March 14, 2019, relating to a capital increase/share allotment as follows:

**1. Capital increase**

1.1 The Board meeting passed a resolution approving the increase of the company's registered capital from THB 2,296,500,000 to THB 2,985,450,000 by issuing 1,377,900,000 ordinary shares with a par value of THB 0.50 each, totaling THB 688,950,000. Details of the each type of capital increase are:-

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB)
<input type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	.....	.....	.....
	Preferred	.....	.....	.....
<input checked="" type="checkbox"/> General mandate	Ordinary	1,377,900,000	0.50	688,950,000
	Preferred	.....	.....	.....

- If specifying the purpose of utilizing proceeds, all of the following items must be filled out, except item No. 2.2.

- If under a general mandate, only items No.2.2, No.3 and No.4 need to be filled out.

**2. Allotment of new shares**

2.1 If specifying the purpose of utilizing proceeds

-None-

2.2 If under a general mandate

Allotted to	Type of shares	Number of Shares (shares)	Percentage of paid-up capital <sup>1/</sup>	Note
Existing shareholders	Ordinary	1,377,900,000	30	Please consider additional information from note below
	Preferred	.....	.....	
To supporting the exercise of transferable subscription rights	Ordinary	.....	.....	.....
	Preferred	.....	.....	
General public	Ordinary	.....	.....	.....
	Preferred	.....	.....	
Specific persons	Ordinary	.....	.....	Please consider additional information from note below
	Preferred	.....	.....	

<sup>1/</sup>

Percentage of paid-up capital on the date that the Board of Directors resolves to increase capital under a general mandate.

**AQUA CORPORATION PUBLIC COMPANY LIMITED**

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**Note**

The General Mandate whereby empowered the Board of Directors and/or the authorized director(s) are authorized to have the authority to determine the objectives in issuing and offering of such the newly issued ordinary shares, details and other conditions in issuing and offering of such the newly issued ordinary shares, including signing on the documents and related agreements as well as to take any actions necessary and appropriate in connection with issuing and offering of such the newly issued ordinary shares and listing of the newly issued shares on the Stock Exchange of Thailand (“SET”) by allocating no more than ordinary shares 1,377,900,000 shares for offering to the existing shareholders of the company in proportion to their shareholding (Right Offering: RO)

**3. Schedule for a shareholders’ meeting to approve the capital increase/allotment**

The Annual General Meeting of Shareholders 2019 is scheduled to be held on Monday April 22, 2019 at 2.00 p.m. at Grand Mercure Bangkok Fortune , Platinum Hall, 3rd Floor, 1 Ratchadapisek Road, Din-Daeng, Bangkok 10400. The list of shareholders who entitled to attend the Annual General Meeting of Shareholders 2019 determine on March 29, 2019 (Record date).

**4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)**

The company will register the increase of registered capital and paid-up capital with the department of business development, Ministry of Commerce and will bring the newly issued ordinary shares to be listed on the Stock Exchange of Thailand.

**5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase**

As a source of funds for investment and is a working capital of the company and subsidiaries

**6. Benefits which the Company will receive from the capital increase/share allotment:**

6.1 Increase flexibility to raise funds keep up with stock market conditions and rapidly changing environmental factors.

6.2 Decrease the process and the duration can be 4-10 weeks because there is no need to arrange the shareholders' meeting for approval of the capital increase.

6.3 Reduce the cost of organizing the shareholders' meeting for approval of capital increase every time they want to raise funds.

6.4 Increase funding options

**7. Benefits which shareholders will receive from the capital increase/share allotment:**

7.1 The company has working capital to keep up with the needs and circumstances that are suitable to generate returns for shareholders.

7.2 Adequate coverage Due to the criteria for the capital increase as a general mandate.

7.3 Can estimate the Dilution Effect that may occur within 1 year.

**8. Other details necessary for shareholders to approve the capital increase/share allotment:**

-None-

**9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares:**

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting No. 4/2019 to approve the allotment of new ordinary shares.	March 14, 2019
2	Record Date for attending the Annual General Meeting of Shareholders 2019 on March 29, 2019 (Record date)	March 29, 2019 (Record date)
3	Date of The Annual General Meeting of shareholders 2019	April 22, 2019
4	Registration of capital increase with the Ministry of Commerce	Within 14 days from the day of Shareholders' Meeting resolution

The Company hereby certifies that the information contained in this report form is true and complete in all respects.



Signed.....Authorized director

(Mr. Arak Ratboriharn and Mr. Phonlasit Phumiwasana)